QuantumScape Announces Completion of Key Annual Goal and Inauguration Event for Eagle Line

December 9, 2025

SAN JOSE, Calif.--(BUSINESS WIRE)-- QuantumScape Corporation (NYSE: QS), a global leader in next-generation solid-state lithium-metal battery technology, today announced it has completed installation of key equipment for higher-volume QSE-5 cell production in San Jose, accomplishing an important annual goal for 2025.

The Eagle Line is QS's highly automated battery cell pilot production line, intended to serve as the foundation for future gigawatt-hour-scale production by QS's technology licensing partners.

To commemorate the milestone, the company will hold an inauguration event for the Eagle Line at its headquarters in San Jose in February 2026. The event will include customer representatives, technology partners, and government officials and will feature a showcase tour of the Eagle Line.

"Completing this annual goal and inaugurating the Eagle Line is a crucial step forward in our scale-up strategy," said Dr. Siva Sivaram, CEO and president of QS. "The Eagle Line features our groundbreaking Cobra separator process combined with highly automated battery cell production. It is intended, upon ramp-up, to satisfy customer demand for QSE-5 cells and support future technology demonstrations."

About QuantumScape Corporation
QuantumScape is on a mission to revolutionize energy storage to enable a sustainable future. The company's next-generation solid-state lithium-metal battery technology is designed to enable greater energy density, faster charging and enhanced safety to support the transition away from legacy energy sources toward a lower carbon future. For more information, visit www.quantumscape.com.

Forward-Looking Statements
Certain information in this press release may be considered "forward-looking statements," within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including, without limitation, statements regarding the development and commercialization of QS's battery technology, expectations regarding the Eagle Line's operations, its role in meeting customer demand for QSE-5 cells, supporting improvements to QS technology; anticipated scalability of QS's solid-state lithium-metal battery technology; and plans for gigawatt-hour-scale production through technology licensing partners, among others. These forward-looking statements are based on management's current expectations, assumptions, hopes, beliefs, intentions and strategies regarding future events and are based on currently available information as to the outcome and timing of future events. Because forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified, you should not rely upon forward-looking statements as predictions of future events. The events and circumstances reflected in the forward-looking statements may not be achieved or occur and actual results could differ materially from those projected in the forward-looking statements due to various risks, including the successful development and commercialization of our solid-state battery technology, achieving technical and financial milestones, building out of high volume processes and otherwise scaling manufacturing, achieving the performance, quality, consistency, reliability, safety, cost and throughput required for commercial production and sale, changes in economic and financial conditions, market demand for EVs, retaining key personnel, competition, regulatory changes, broader economic conditions, and other factors, including those discussed in the section titled "Risk Factors" in our Annual Report and Quarterly Reports and other documents filed with the Securities and Exchange Commission from time to time. Except as otherwise required by applicable law, the company disclaims any duty to update any forward-looking statements.

Media Contact

media@quantumscape.com

Source: QuantumScape Corporation